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Abstract

This study examined the comparative effect on dividend payout of Pakistan's petroleum companies. Only five petroleum companies are randomly selected among many different petroleum companies. The comprehensive consolidated financial reports of petroleum companies have been analyzed for the period of 2010 to 2017. These results have been tested through statistical tools and the results found that selected independent variables profitability and firm size have strong and positive impact on dividend payout of petroleum companies and the third variable growth have negative and insignificant impact on dividend payout of petroleum companies of Pakistan. This research gives valuable information to the shareholders to get better idea for dividend payments by each companies and also in analyzing there financial performances through the ratios used in this study.