

PROJECT COMMUNICATION MANAGEMENT PRACTICES IN INUSRANCE INDUSTRY

By

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Abstract

Generally, projects are initiated in business environment due to operating necessity or competitive necessity but unfortunately not successfully completed as per defined triple constraints (Scope, Quality, Schedule, Budget, Risks, Resources, etc.).

Project management is a grey area in organizations having especially functional structure. And standard procedures, resources and skills are not implemented correctly on project activities for project success and requirements. Project management itself is the set of 10 knowledge management areas (Project Management Institute, 2013) and each has its own impact over successful accomplishment of the project. Communication management aspect in Project management has a vital and important role which remain continued project initiation even before it till project closure.

The purpose of this thesis is to analyze the existing communication management practices in General Insurance companies of Pakistan. This contribution deal with the role of efficient project communication in successful accomplishments of projects. The main research question of this research thesis is: Does Communication Management really matter for the organization when initiated a new project? It can be rephrased as 'Do Organization really understand the role of effective communication in project management. As a result of the study, we are able to propose the flexible application of communication management practices during project handling which in turn support the accomplishment of projects as per defined constraints.

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