

**Project Management: Discounting vs Non-Discounting  
Techniques"**



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## **Abstract**

Each Organization should have a capital budgeting process in place regardless of whether it is a private entity or a public sector entity. The primary force on the public sector entities is the delivery of public goods and one way of achieving this is through the implementation of massive development projects. There has been massive cost and time overruns experienced. One of the possible causes of these cost overruns may be due to lack of or inadequate cost and benefit projections and management of the overall investment from identification stage to post implementation stage. This paper investigates the capital budgeting processes that are utilized by different projects.

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