

OBSTACLES DETERRING INDIA TO BECOME AN ECONOMIC POWER

A Thesis submitted to Department of Management Sciences in part fulfilment of the requirement for the MBA degree

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LIST OF ABBREVIATIONS

ррр	Purchasing Power Parity	
FDI	Foreign Direct Investment	
GDP	Gross Domestic Product	
SAPTA	South Asian Preferential Trade Arrangement	
WTO	World Trade Organization	
EU	European Union	

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ABSTRACT

Purpose- Primary objective of the research is to identify the obstacles (one or more) deterring India to become an economic super power, this research is aimed to evaluate the internal factors as well as external factors such as the impact of relationship with neighboring countries, specifically from Indian perspective, and how India can benefit from its neighboring counties to substantiate its existing capabilities and propel towards its ultimate objective of becoming an economic powerhouse.

Methodology/sample- This study is comprised of secondary data (qualitative), which includes secondary researches, articles from prestigious journals and finding of well known historians. There have been a number of articles along with different studies published about the chosen topic, and the analogies of current Indian scenario with different other countries are used in this research to set a premise of the study.

Findings- After an introspective view of the topic and doing a thorough research analysis there are a number of finding pointing that Indian think tank is following a competitive strategy that is reflected on its internal as well as external factors through its policies, strategies, goals, and tactics. Successful models of the world progressed from internal factors but improvised to become economic power by external factors such as regional integration, trade, joint agreements and research. Neighbors can have a huge positive impact on Indian economy but due to its competitive mindset and stringent policies India has not been able to progress at a rapid pace. The current growth will also be difficult to manage in the coming future with existing policies and abrasive mindset.

Practical Implications- The outcome of the study might aid the Indian think tank, other researchers, Indian government and all other stakeholders to realize the significance of collaborative mindset and amicable relationship with neighboring countries and how other economic powers progressed and sustained themselves by following a collaborative approach.

Keywords: Collaborative approach, Relationship with neighbors, Indian neighbors, competitive strategy.