

Bahria Institute of Management and Computer Sciences  
Department of Management Sciences

**Final Project Approval Sheet**  
**Viva-Voce Examination**

Date: 31 / 12 / 2004

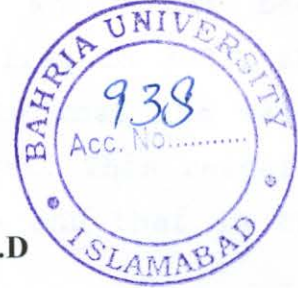
**Topic of Research:** "Investment in Iraqi Dinar as Perceived by Investor"


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**Class:** MBA

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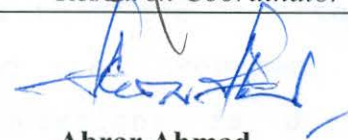
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**Gulzar Ahmed Khwaja**  
Examiner-II

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## **ABSTRACT.**

This research is based on the topic "Investment in Iraqi dinar as perceived by investor", studying the Iraqi situation and more precisely economic and political situation before and after the war of Iraq and its effects on the Iraqi currency. This is the study which is being made with in the time period of currency fluctuations as compared to those studies that are made after the event. This has made this research more difficult and objective. This is the study of new Iraqi dinar which has been launched after the American occupation of Iraq in 2003, the period in which the Iraqi dinar had really lost its value which compelled most of the people to invest. This research is related to the broad aspect of finance and that is the "Currencies and their fluctuations".

The objectives that are to be achieved through this research are knowing the overall situation of the Iraq, the impact of this situation on the Iraqi currency, find out various risks associated with the Iraqi currency, return that Iraqi currency can provide to the people, know the Opinion of different investors about the Iraqi currency & analyze the behavioral finance aspect of the study.

The type of study is descriptive and aims to explore and discuss all the factors that are important in contributing to the Iraqi dinar and its investment. The closed ended Questionnaire of 12 questions is used as the primary research instrument. Internet, news papers, libraries & research articles are used as the secondary data collection. The sample of 100 respondents was chosen from

Islamabad and Rawalpindi and the surrounding vicinities including students, business man, salaried, investors, money changers and analyst.

After an extensive preliminary research the questionnaire was distributed among the targeted people and interviews were conducted from the respondents. Sufficient literature was collected to provide the study with adequate support. The data was analyzed statistically and the results, conclusions and recommendations i.e. were drawn accordingly.