Purposiveness and Effectiveness of Human Resource Practices on Employee Turn Over Rate

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EXECUTIE SUMMARY

"Man tends to dig deep into the obscure and unknown in the hope of discovering what he yearns for research is what gets him there!"

The dependence of modern economies of the world on the sources of energy is a well-known fact. In Pakistan we get the first hand experience of almost fortnightly fluctuations in the prices of fuel (normally to the higher side) and the consequent impact on our own pockets. The gulf between the ever increasing demand and the rapidly depleting domestic supply is widening at an alarming rate. Under these conditions the role played by the domestic oil and gas sector assumes critical importance.

I have chosen three Pakistani Upstream Operating companies for the purpose of my research. These companies include Oil and Gas Development Company Limited (OGDCL), Mari Gas Company Limited (MGCL) and Pakistan Oilfields Limited The purpose of choosing the local companies in the (POL). upstream segment of the Oil and Gas Sector for the research is that success of the companies in this business area, most notably, rests on the capability of their technical employees like Geologists, Geophysists, Drillers and the Petroleum Engineers and their ability to retain these otherwise highly migratory technical employees. The reason for narrowing the focus on national companies is the absolute denial of information by the Multinational Companies with regards to their operations and practices. The objectives of the conducting research is first to study the HR practices of the chosen organizations and then to explore the effectiveness of these practices on the employee turn over rate and the ability of the respective organizations to retain their competent technical and non technical employees.

In this research thesis, the importance of the areas, for research, figures chosen out prominently as organizations have to recruit, select, train and develop the right type of employees to develop desired competencies in order to avoid the implementation gap. It can be easily seen in this research project, that unless an organization inducts the right type of people, train and develop them accordingly and has the ability to retain competent employees its ability to meet the organizational challenges and implementation of the chosen strategies will remain illusive.

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