

OPERATIONAL FINANCIAL MODEL FOR LAFCO



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ABSTRACT

Purpose of the Document

The purpose of this document is to explain the financial projections developed to ascertain the project viability. The financial projections provided, in this Operational Financial Model (OFM), and any accompanying material (together the "financial projections") of Lafco (Private) Limited (hereinafter referred to as the "project company"), have been prepared for the Lahore-Seikhupura-Faisalabad Dual Carriageway Project (hereinafter referred to as the "project").

The original Financial Model was prepared at the time of initiating the project; however before the commencement of the construction due to certain cost escalations, it was decided to revise the financial model to accommodate the new circumstances. Accordingly, this document serves as a long term budget for the remaining concession period and shall also facilitate its stakeholders and third parties in making any relevant decision. However, the issue of Financial Projections shall not be taken as any form of commitment on the part of the project company to proceed with any transaction.