

**“Impact of Debt on the Performance of the
listed Firms in Oil and Gas Industry of
Pakistan”**



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Abstract

This study examines the determinants of capital structure in listed firms of Oil and gas industry of Pakistan. A total of five firms were taken for study from the period of 2005 to 2014. The study explains the relationship between dependant variable i.e. leverage and independent variables i.e. Asset tangibility, Profitability and Growth. Descriptive analysis, correlation and regression analysis was conducted on the data available to know the relationship of these variable in the Oil and Gas industry. The study concluded that the independent variables have a significant effect on debt. The study shows that profitability and growth are negatively correlated to financial leverage; whereas, tangibility is positively correlated to financial leverage.

*This thesis is dedicated to my mother
For her endless love, support and
encouragement*

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Table of content

1. Introduction	1-8
1.1. Oil and Gas Sector of Pakistan	2-3
1.1.1. Mari Petroleum Company Limited	3-4
1.1.2. Pakistan State Oil	4-5
1.1.3. Byco	5-6
1.1.4. Attock Petroleum	6
1.1.5. Oil and Gas Development Company Limited	6
1.2. Rational of the Study	7
1.3. Significance of the Study	7
1.4. Problem Statement	7
1.5. Limitations	8
1.6. Research Question	8
1.7. Research Objectives	8
1.8. Hypothesis	8
2. Literature Review	9-30
2.1. Theories Regarding Capital Structure and Firms' Performance	10-18
2.1.1. Modigliani and Miller Theory	10-11
2.1.2. Pecking Order Theory	11-12
2.1.3. Share holder Theory	12-13
2.1.4. Trade-Off theory	13-14
2.1.5. Agency Theory	14-15
2.1.6. Cash Flow and Free Cash Flow theory	15-16
2.1.7. Stakeholder theory	16-17
2.1.8. Dual-Investor Theory	17
2.1.9. Stewardship theory	17-18
2.1.10. Market Timing Theory	18
2.2. Factors Influencing firms' financial performance	18-30
2.2.1. Capital Structure and financial Performance	19-22
2.2.2. Firm Size and Age	22-24
2.2.3. Relationship of Leverage and Profitability	24-25
2.2.4. Relationship of growth rate to leverage	25-26
2.2.5. Relationship of fixed Assets to Financial Leverage	26-27
2.2.6. Industrial Organization Economics	27
2.2.7. Diversification	27-28
2.2.8. Liquidity and Firm Value	28-29
2.2.9. Microeconomic effect	29-30
3. Research Methodology	31-33
3.1. Theoretical Framework	31
3.2. Data and Methodology	31-33
3.2.1. Data Type and Source	31
3.2.2. Population and Sampling	32
3.2.3. Variable of Study	32-33
3.3. Regression Analysis	33
4. Results and Discussion	34-39
5. Conclusion and Recommendation	39-41
	References 42-47