

Effects of Asymmetric Information on the Performance of Chemical Sector

**Effects of Asymmetric Information on the Performance of Chemical Sector of Specific
Asian Counties: China, India, Turkey and Pakistan**



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Effects of Asymmetric Information on the Performance of Chemical Sector

DEDICATION

To my adorable parents

Effects of Asymmetric Information on the Performance of Chemical Sector

Abstract

The purpose of this study is to explore empirical relationship between asymmetric information and stock performance and the impact of days of the week anomalies on the performance of chemical sector of some selected Asian countries namely: China, Pakistan, India and Turkey. Research is being conducted for 40 listed companies and 2005 firm-year observations from Asian stock market. Empirical studies will be conducted on basis of information delay and scores of information disclosure as measures of asymmetric information. The paper has a significant practical implication for regulation policy making in stock market.

This study fills the research gap in two points. It studies the impact of asymmetric information on the performance of stock price, and the impact of days of the week anomalies of chemical sector performance.

Keywords stock performance, asymmetric information, Pakistan, India and Turkey

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