

# **EFFECTS OF OIL AND LUBRICANT PRICE CHANGES ON STOCK RETURN**

**BY**

**AMMAR AKRAM**

**72945**

**MUHAMMAD FAISAL**

**72921**

**SAMEER NAVROZ PIRANI**

**73224**

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## Project Approval Statement

### APPROVAL FOR EXAMINATION

Candidate's Name: Ammar Akram

Registration No.: 72945

Candidate's Name: Muhammad Faisal

Registration No.: 72921

Candidate's Name: Sameer Navroz Pirani

Registration No.: 73224

Project Title: EFFECTS OF OIL AND LUBRICANT PRICE CHANGES ON STOCK RETURN

I hereby certify that the above candidate's thesis has been completed to my satisfaction and, to my belief, its standard is appropriate for submission for examination. I have also conducted plagiarism test of this thesis using HEC prescribed software and found similarity index at 5% that is within the permissible limit set by the HEC for the BS thesis. I have also found the thesis in a format recognized by the Department of Business Sciences.

Supervisor's Signature: M Farhan

Date: 6/12/24

Supervisor's Name: Dr Muhammad Farhan

HOD's Signature: [Signature]

Date: 6/12/24

## Declaration of Authentication

I, hereby, declare that no portion of the work referred to in this project has been submitted in support of any application for another degree or qualification of this university or any other institution of learning.

Student's Signature: Faisal Ar SB

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## **ABSTRACT**

The aims of the study is to identify the impact of market returns, oil prices, and foreign exchange rate on stock returns. There is a dearth of knowledge in literature regarding the impacts of identified variables on stock returns of oil and lubricants. The quantitative research design was adopted and the deductive approach was applied. The secondary data was gathered from 2021 to 2024. The findings of the study suggest that all of the three independent variables have a significant impact on the dependent variables. The future research can be conducted by considering other factors which affects the stock returns.