

IMPACT OF CAPITAL STRUCTURE ON PROFITABILITY OF INSURANCE COMPANIES

BY

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A Project submitted to Department of Management Studies, Bahria Business School, Bahria University – Karachi Campus, in partial fulfillment of the requirement for BS A&F Degree



**BS (ACCOUNTING & FINANCE)
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PROJECT APPROVAL STATEMENT

APPROVAL FOR EXAMINATION

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Project Title: Impact of Capital Structure on Profitability of Insurance Companies

I certify that the above candidate's final year project (FYP) has been completed to my satisfaction and, to my belief, its standard is appropriate for submission for examination. I have also conducted a plagiarism test of this FYP using HEC-prescribed software and found a similarity index on page # vii within the permissible limit set by the HEC for the BS (A & F) FYP. I have also found the FYP in a format recognized by the Department of Management Sciences.

Supervisor's Signature: _____

Date: 23/7/24

Supervisor's Name: ASAD ALI

HOD's Signature: _____

Date: _____

1st Half Semester Progress Report

Name of Student(s)	M. Mustafa Kamal, M. Zawahir Khan, and Syed Taha Ali
Enrolment No.	02-112202-045, 02-112202-017, 02-112192-049
Thesis/Project Title	Impact of Capital Structure on Profitability of Insurance Companies

Supervisor Student Meeting Record

No.	Date	Place of Meeting	Topic Discussed	Signature of Student
1	13.02.2024	Sir's Cubicle	Topic for FYP	<i>[Signatures]</i>
2	20.02.2024	HOD Office	Contents of the report and discussion of each chapter in detail	<i>[Signatures]</i>
3	27.02.2024	Sir's Cubicle	Queries related to Chapters 1 and 2	<i>[Signatures]</i>
4	05.03.2024	Sir's Cubicle	Detailed discussion related to the first three chapters.	<i>[Signatures]</i>

Progress Satisfactory

Progress Unsatisfactory

Remarks: Student Progress is Satisfactory

Signature of Supervisor: *Asad Ali*

Date: 23/7/24

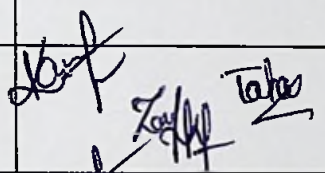
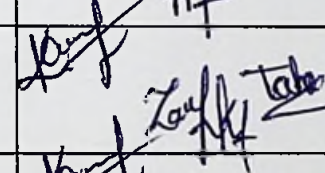
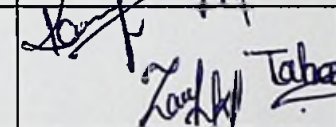
Name of Supervisor: Asad Ali

Note: Students must attach 1st & and 2nd half progress reports at the end of FYP spiral copies.

2nd Half Semester Progress Report & Thesis Approval Statement

Name of Student(s)	M. Mustafa Kamal, M. Zawahir Khan, and Syed Taha Ali
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Thesis/Project Title	Impact of Capital Structure on Profitability of Insurance Companies

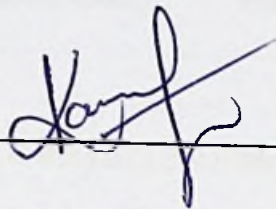
Supervisor Student Meeting Record

No.	Date	Place of Meeting	Topic Discussed	Signature of Student
1	26.04.2024	Faculty Lounge	Discussion related to the remaining two chapters	
2	30.04.2024	Sir's Cubicle	Ran the tests and discussed the interpretations	
3	07.05.2024	Q-307	Discussed the correction of errors	

DECLARATION OF AUTHENTICATION

At this moment, I declare that no portion of the work referred to in this project has been submitted in support of any application for another degree or qualification of this university or any other institution of learning.

Student's Signature:

1.  _____

2.  _____

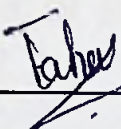
3.  _____

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ABSTRACT

The study investigates the impact of capital structure on the profitability of insurance companies in Pakistan. A quantitative research design was adopted to achieve the research objectives. Secondary data was gathered from 2008 to 2023. The simple regression technique was used to identify the impact of the independent variables on the dependent variable. The study's findings suggest that the capital structure significantly negatively impacts the profitability of insurance companies in Pakistan.

Keywords: Capital Structure, Insurance Profitability

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