IMPACT OF INTANGIBLE ASSETS ON SUSTAINABLE GROWTH OF IT INDUSTRY IN PAKISTAN

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Table of Content

Acknowledgement	9
AbstractAbstract	10
Chapter 1- Introduction	
1.1 Background of the Study	11
1.1.1 Overview of IT Industry	14
1.1.2 Problem Statement	18
1.2 Research Questions	20
1.3 Research Objectives	20
1.3 Scope of the Study	21
1.4 Significance of Study	22
1.5 Chapter Summary	22
Chapter 2 – Literature Review	24
2.1 Literature Review	24
2.2 Theoretical Review	24
2.3 Previous Studies on Intangible Assets and Sustainable Growth	25
2.4 Sustainable Growth	
2.5 Research and Development	28
2.7 Goodwill	30
2.8 Software/Licenses	31
2.9 Empirical Studies	32
2.9.1 R&D and Sustainable Growth	
2.9.2 Financial Securities and Sustainable Growth	33
2.9.3 Goodwill and Sustainable Growth	35
2.9.4 Software and Sustainable Growth	36
2.10: Literature Review	37
2.11 Literature Gap	39
2.12 Descarch Framework and Hypotheses	39
2.12 Charter Cummary	41
Charles 2 Descarch Methodology	42
2.1.T. Androtion	42
3.2 Operational Definition of the Variables	42

3.3 Measurement of Variables	42
3.4 Philosophy of Research	44
3.5 Research Purpose	44
3.6 Research Approach	44
3.7 Research design	45
3.8 Population and Data Collection	45
3.9 Nature of the Data and Source	46
3.9.1 Panel Regression Model	47
3.9.2 Ordinary Least Square Method	47
3.9.3 Fixed Effect Model (FEM)	47
3.9.4 Random Effect Model (REM)	48
3.9.5 Data Analysis Method	49
3.10 Chapter Summary	49
Chapter 4 - Data Analysis	50
4.1 Introduction	50
4.2 Analysis	50
4.3 Results	50
4.3.1 Descriptive Statistics	51
4.3.2 Diagnostic Statistics	51
4.3.3 Regression Analysis	52
4.4 Summary of Findings	54
4.5 Chapter Summary	54
Chapter 5 - Recommendation and Future Study	55
5.1 Introduction	55
5.2 Discussion and Recommendation	55
5.4 Implications	56
5.5 Recommendations	57
5.6 Limitation and Future Directions	58
5.7 Conclusion	59
Deferences	60

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Abstract

In recent years, Pakistan's information technology (IT) industry has seen a substantial transformation and development. The industry has actively helped the nation's economy by placing a high priority on innovation, qualified human resources, and funding from the government. The study's goal is to examine the influence of intangible resources on sustainable development while also gaining an understanding of how they affect it. The information was gathered from the financial statements of Pakistan's IT industry for the years 2018 to 2022. We next entered our data into STATA, a statistical program used to define, analyze, and predict data, in order to ascertain the impact of independent variables on dependent variables. Pooled, random, and fixed estimation models were used to analyze the effects of independent factors on dependent variables. The findings show that goodwill has a positive and insignificant association, but research and development (R&D), financial securities, and information technology (IT) have positive and significant impact on sustainable growth. The investigation with these important findings adds to a collection of literature that may someday be used to investigate new research areas. The study may have also informed other decision-makers and investors on the significance of intangible assets in boosting sustainable growth.

Keywords: Intangible assets, Sustainable growth, Research and Development, Goodwill, Pakistan.