

COMPETENCY OF SHARIAH AUDITORS ISSUES AND CHALLENGES IN PAKISTAN

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PROJECT APPROVAL STATEMENT

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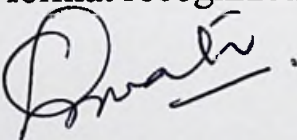
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I hereby certify that the above candidate's thesis has been completed to my satisfaction and, to my belief, its standard is appropriate for submission for examination. I have also conducted plagiarism test of this thesis using HEC prescribed software and found similarity index at 15% that is within the permissible limit set by the HEC for the MBA thesis. I have also found the thesis in a format recognized by the Department of Management Sciences.

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Date: 20/02/23

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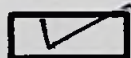
ANNEXURE III: 1st Half Semester Progress Report

Name of Student(s)	Hareem Sheikh, Munazza Mansoor, Surkhab Butt.
Enrolment No.	02-112191-014, 02-112191-025, 02-112191-016.
Thesis/Project Title	Competency Of Shariah Auditors: Issues And Challenges In Pakistan.

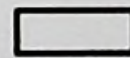
Supervisor Student Meeting Record

No.	Date	Place of Meeting	Topic Discussed	Signature of Student
1	14 th - Oct-22	Cubical	Initially we were instructed to take out 10 topics each.	<i>Hareem</i>
2	04 th - Nov- 22	Cubical	Ma'am Shortlisted 3 topics and we Select the Shariah Auditing one.	<i>Munazza</i>
3	11 th - Nov- 22	Cubical	Proposal Discussion.	<i>Hareem Munazza Surkhab</i>
4	17 th - Nov- 22	Cubical	Ma'am Sent us Article to study for an idea.	<i>Hareem</i>

Progress Satisfactory



Progress Unsatisfactory



Remarks: _____

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2nd Half Semester Progress Report & Thesis Approval Statement

Name of Student(s)	Hareem Sheikh, Munazza Mansoor, Surkhab Butt.
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Supervisor Student Meeting Record

No.	Date	Place of Meeting	Topic Discussed	Signature of Student
1	1 st - Dec- 22	Cubical	Proposal submitted.	<i>Hareem Surkhab</i>
2	3 rd - Dec- 22	Cubical	Working on our Project Report started.	<i>Hareem Surkhab</i>
3	30 th - Dec- 22	Cubical	Final Touch ups And addition of Graphs.	<i>Hareem Munazza</i>

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ABSTRACT:

Since the country's first Islamic bank launched its full-fledged commercial banking operation in March 2002, Pakistan has witnessed an increase in customer demand for Islamic banking services. Although the demand for highly qualified and professional labour in the Islamic banking sector is widely known, the fundamental problem is actually a mismatch in the talent pool between what the banks need and what the market has to give. Therefore, this study promotes the creation of a competency framework for shariah auditors in Pakistan. Prior study demonstrates that despite the need, the competency standards for shariah auditors have not yet been defined. According to recent survey, the majority of shariah auditors have either had shariah or auditing training. In order to provide an appropriate supply of qualified shariah auditors to meet the growing market demand, it is necessary to create the competency standards that would contain the knowledge, skills, and other characteristics requirements. In order to develop improvements that are both cost-effective and compliant with Shariah rules, legislation, and all other standards agreed to be the broad framework on which IFIs operate globally, the study also uses a PERT chart to examine Islamic banking.

KEYWORDS: Competency, Shariah Auditors, Pert Model, Islamic banking, Issues, Challenges, Skills.