# PERFORMANCE COMPARISON OF ISLAMIC BANKING INDUSTRY OF PAKISTAN & MALAYSIA

### BY

RAMISS RIZWAN JEEWA AHSAN ASLAM 42548 43375

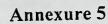
A Project submitted to the Department of Management Sciences, Bahria University Karachi Campus, in partial fulfillment of the requirements for BSAF Degree



**BS (ACCOUNTING & FINANCE)** 

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# BS (A&F) Project 2nd Half Semester Progress Report & Project Approval Statement

Name of Student	1. Ramiss Rizwon 2. Ahsan Aslam
Registration No.	1. 42598 2. 43375
Project Title	Composiso at Isl Bonking in Poteisten.
Program	(BS (A&F) 1) Spring 2) Fall

# Supervisor - Student Meeting Record

S#	Date	Place of Meeting	Topic Discussed	Signature of Student
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	APPROVAL FOR EXAMI	NATION					
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Supervisor's Name:  HoD's Signature:	SM SHOALD WAS		30/1/2020				

#### **Declaration of Authentication**

I, hereby, declare that no portion of the work referred to in this project has been submitted in support of any application for another degree or qualification of this university or any other institution of learning.

Student's Signature:

# **ACKNOWLEDGEMENT**

First of all I thank Allah, who is the holder of my breaths, without his order nothing is possible.

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# **ABSTRACT**

Islamic banking is seen as a revival of Islam in recent times. Malaysia is considered a hub and leader in Islamic banking with over 140 billion dollar industry. The country has proper academic and regulatory framework too support it. Pakistan also sought to build a strong ethical finance industry and eliminate interest but due to constant political turmoil this dream has not been realized as of yet. So in this study we will compare the two industries. Their history and current status and also their performance as well. Malaysia and Pakistan are two of the largest Muslim population countries in the world with over 90% population. So it will be interesting to study how these countries have tackled this emerging field of finance which is showing great potential for growth.

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