

ANALYSIS OF FINANCIAL STATEMENT: TEXTILE INDUSTRY OF PAKISTAN

BY

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Annexure 5

**BS (A&F) Project
2nd Half Semester Progress Report
& Project Approval Statement**

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Program	BS (A&F) 1) Spring 2) Fall ✓

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S#	Date	Place of Meeting	Topic Discussed	Signature of Student
1	21-10-19	Faculty 09	Introduction	Hiba
2	30-10-19	Faculty 09	Problem Statement	Hiba
3	10-11-19	Faculty 09	Design & Implementation	Hiba
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APPROVAL FOR EXAMINATION

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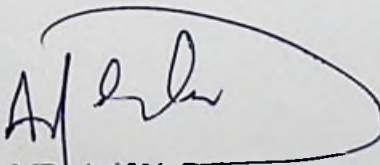
I hereby certify that the above candidate's thesis has been completed to my satisfaction and, to my belief, its standard is appropriate for submission for examination. I have also conducted plagiarism test of this thesis using HEC prescribed software and found similarity index at 12% that is within the permissible limit set by the HEC for the MBA thesis. I have also found the thesis in a format recognized by the Department of Management Sciences.

Supervisor's Signature: [Signature] Date: 2/1/20
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HoD's Signature: [Signature] Date: 30/1/2020

CERTIFICATE

Certified that this project report, **ANALYSIS OF FINANCIAL STATEMENT: TEXTILE INDUSTRY OF PAKISTAN** is a bonafide work of Memoona Tahira (02-112161-008) and Hira Zulfiqar (02-112161-006), who carried out this work under my supervision and submitted in partial fulfilment of the requirements for the degree of Bachelors in Accounting & Finance from Bahria University, Karachi Campus Pakistan, during the academic year of 2016-2020.



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Date: 02/01/2020

Place: Karachi

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ABSTRACT

Today, the textile industry contributes approximately 46 percent to the total output production of Pakistan and it exports around 55% out of total export of Pakistan. The textile sector of Pakistan covers an extensive range of economic activities including employment generation for both rural and urban sector. In this project, first we analyzed the financial performance of Pakistan textile industry on the basis of three top players such as Gul Ahmed Textile Mills Limited, Nishat Mills Limited and Kohinoor Textile Mills Limited by using four types of financial indicators (Liquidity Ratio, Profitability ratio, Activity Ratio and Investment Ratio). Second, we make comparison between the financial performances of three top players of Pakistan's textile industry for the purpose of evaluating their performance individually by using horizontal and vertical analysis of financial statements. Third is to interpret that which company is contributing more in the growth of textile sector and how much every year growth of Pakistan's textile industry increase or decrease on average. Fourth is to give recommendations or any solutions related to how to enhance the growth or how to improve the financial performance of Pakistan's textile industry.

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