

# **DETERMINANTS OF ECONOMIC GROWTH OF PAKISTAN**

**BY**

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A thesis submitted to the Business Studies Department, Bahria Business School, Bahria University Karachi Campus, in partial fulfillment of the requirements for MBA Degree



**FALL, 2021**

**BUSINESS STUDIES DEPARTMENT**

**BAHRIA BUSINESS SCHOOL**

**Bahria University Karachi Campus**



### MBA Thesis 2nd Half-Semester Progress Report & Thesis Approval Statement

#### Supervisor – Student Meeting Record

S#	Date	Place of Meeting	Topic Discussed	Signature of Student
1	07-03-21	Cubicle	Topic Selection and Discussion	
2	19-12-21	HOD room	Regression Analysis	
3	16-01-22	HOD room	Final Discussion	

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I hereby certify that the above candidate's thesis has been completed to my satisfaction and, to my belief, its standard is appropriate for submission for examination. I have also conducted plagiarism test of this thesis using HEC prescribed software and found similarity index at \_\_\_ that is within the permissible limit set by the HEC for the MBA thesis. I have also found the thesis in a format recognized by the Business Studies Department.

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## Acknowledgement

I wish to thank my batch mates who were more than generous with their expertise and precious time. A special thanks to Dr Liaqat Ali, my supervisor for their countless hours of reflecting, reading, encouraging, and most of all patience throughout the entire process.

Thank you to Bahria University for providing me this chance to explore this vast site of literature writing. I would like to acknowledge and thank my other batch mates for allowing me to conduct my research and providing any assistance requested. Special thanks goes to the members of staff development and IT department for their continued support.

Due to the support of all the above mentioned, my research was full of excitement and the completion of this research was enjoyable.

## Abstract

### **Purpose:**

The prime objective of the study is to scrutinize the Determinants that effect the economic growth of Pakistan over the period of 1976 to 2019.

### **Methodology & Design:**

This time series study uses secondary data from 1976 to 2019. The data was compiled from several issues of the Pakistan Economic Survey, World Development Indicators, and International Monetary Statistics (IFS).. Eviews software was used to run regression. The whole study was based on empirical significance of dependent and independent variables as well as theoretical support from literature which influence the economic growth of Pakistan.

### **Findings:**

Human Capital, Financial Sector Development and FDI have significant impact on Pakistan's economic growth, according to the research. Exchange rate and Trade Openness, on the other hand, impacts significantly on Pakistan's economic growth.

### **Limitations:**

Although this study makes a significant contribution to the economic growth of Pakistan but still this study is not without limitations. As a matter of fact, due to time limit the research was directed through a not very large sample to make conceivable generalizability for the outcome. In this manner future research can inspect these factors by utilizing a bigger sample size. Also, in this study only simple regression and co-integration test was run.

### **Recommendations:**

Based on empirical findings, it is recommended to relevant authorities to augment the investment in Human capital, attract foreign remittance and investments, control inflation, reduce government expenditures, introduce policies for aiding Trade and alleviate government intervention in financial Sector for achieving the long-run economic growth.

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