

EFFICACY OF ISLAMIC BANKING IN PAKISTAN



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EXECUTIVE SUMMARY

The finding from this research would be beneficial in enhancing the importance of Islamic Banking in Pakistan. Policymakers and management would also benefit in making informed judgments about the issues involved in promoting Islamic banking. This study tells them whether Islamic Banking is more productive, customer oriented & successful as compare to those who don't use it. To achieve these objectives a quantitative approach using the survey method is adopted for the research. A specifically designed Appendix A-D has used as the main data collection instruments followed by a series of frequent visits for interaction with employees for various management levels at Islamic Banking. A comparative Analysis has been done before explaining Islamic banking it would be prudent to look at its antagonist—the conventional banking so as to develop an understanding of the system and its drawbacks before going on to examine the theory and practice of Islamic banking. This would also give some insight into the ill effects of conventional banking so as to understand why a different banking system is needed.

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INTERNATIONAL ISLAMIC FINANCIAL MARKET (IIFM)
ISLAMIC FINANCIAL SERVICES BOARD
INTERNATIONAL ISLAMIC RATING AGENCY

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