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Difference between PMP and Prince-2

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Abstract

Traditional Project management is a methodology put-forth by the Project Management Institute, USA. This methodology has been widely accepted and implemented by scores of industries worldwide. On the other hand, Projects in Controlled Environments, version2 (PRINCE2), the British Project Management methodology is also well-known and widely implemented. Both of these methodologies have their own advantages and pitfalls. Their suitability to projects varies and in some cases depends on the nature of the project. Both these frameworks work quite differently, but aim to deliver a project efficiently and effectively. For individuals or Project Managers the certifications of these frameworks carry differing significance depending upon the geographical location and the nature of the project.

The report aims at delineating the differences between Traditional Project Management Methodology and its Britain-originated counterpart. The report will dwell on the modus operandi of both these methodologies by going into the details of their contents. It will also present cases that clarify the strengths and weaknesses of the methodologies under consideration. Examples will also be cited of the projects they have been implemented on in order to gain clearer understanding of these frameworks. Moreover, the report will furnish a comprehensive study of the certifications of both these frameworks and how they can be beneficial to the professional and personal growth of an individual or project manager.

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